arXiv CY2016 FINAL BUDGET					Projected Budget	Final
REVENUE						
	Member contributions				$350,000	$531,128
	Simons Foundation Annual Commitment				$100,000	$100,000
	Simons Foundation Matching Fund				$300,000	$300,000
	Cornell University Library (Direct)				$75,000	$75,000
	Gifts of Cash					$39,820
	TOTAL REVENUE				**$825,000**	**$1,045,948**
EXPENSES						
	Personnel (including benefits)[1]					
		Program Director & Membership Coordinator	0.4 FTE	*Considered Indirect Expense*		
		Operations Manager	1 FTE			
		User support	2.5 FTE + 0.60FTE student			
		IT Lead, Programming, Systems, UX Specialist	2.3 FTE + Contract			
		Programming and Systems	1 FTE			
		Scientific Director	.4 FTE			
		Gen-ph moderator	Contract			
		User study & fundraising support	Contract			
				Subtotal Personnel	**$716,000**	**$677,817**
	Non-Personnel					
		Servers (physical & virtual), hardware maintenance, storage and backup			$44,000	$46,089
		Network bandwidth and communication			$1,000	$1,884
		Staff computers, software, supplies and misc. expenses			$3,000	$3,560
		Meetings (SAB and MAB), Workshops, Conferences and staff conference travel			$40,000	$38,246
				Subtotal Non-Personnel	**$88,000**	**$89,780**
	TOTAL DIRECT EXPENSES				**$804,000**	**$767,597**
	Indirect and Volunteer Costs					
		College and department administration, staff support (26% of direct costs)[2]			$209,040	$199,575
		Facilities (11% of direct costs)[3]			$88,440	$84,436
		arXiv moderation (130+ moderators, varying time commitments)			*not tracked*	*not tracked*
				Subtotal Indirect Costs	**$297,480**	**$284,011**
	TOTAL EXPENSES (direct + indirect)				**$1,101,480**	**$1,051,608**
RESERVES[4]					CY15 Final	CY16 Final
	Operating Reserves				**$200,000**	**$250,000**
	Development Reserves				**$456,400**	**$684,754**

Notes

1. The personnel total includes the additional staff that were not anticipated in the original 5-year business plan, including 1 FTE programmer, 0.4 FTE Scientific Director, GenPh moderator, and user study and fundraising support. Per MAB/SAB board approval, additional staff costs will be drawn from the development reserves if needed. For CY16, the expenses for these lines total $144,946. Please see the reserve policy for more information. As of January 2017, there is one vacant position: Scientific Director.

2. Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT).

3. Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.

4. Reserves "Projected Budget" amount is CY15 closing balance, "Final" amount is balance at close of CY16.