		Projected Budget	Actual
REVENUE			
Member contributions		300,000	345,646
Simons Foundation Annual Commitment		50,000	50,000
Simons Foundation Matching Fund		300,000	300,000
Cornell University Library (Direct)		75,000	75,000
TOTAL REVENUE		**$725,000**	**$770,646**
EXPENSES			
Personnel (including benefits)			
User support	2.65 FTE + 0.36 student		
Programming and system maintenance	2.1 FTE		
Management	0.50 FTE		
	Subtotal Personnel	**$486,332** [1]	**$424,587**
Non-Personnel			
Servers (physical & virtual), hardware maintenance, storage and backup		44,250	30,264
Network bandwidth and communication		11,942	8,642
Staff computers, software, supplies and misc. expenses		2,700	1,734
Staff conference/meeting attendance and Advisory Board meetings		30,500	37,685
	Subtotal Non-Personnel	**$89,392** [2]	**$78,325**
TOTAL DIRECT EXPENSES		**$575,724**	**$502,912**
ANNUAL OPERATING RESERVES (net income gain)		**$149,276**	**$267,734**
Indirect and Volunteer Costs			
College and department administration, staff support (26% of direct costs)[3]		149,688	130,757
Facilities (11% of direct costs)[4]		63,330	55,320
arXiv moderation (130+ moderators, varying time commitments)		*not tracked*	
	Subtotal Indirect Costs	**$213,018**	**$186,077**
TOTAL EXPENSES (direct + indirect)		**$788,742**	**$688,989**
RESERVES[5]			
2013			**$267,734**
2010-2012			$109,267
2010-2013 total			$377,001

Notes

[1] User support and programming and system maintenance were orignally projected at 2.96 FTE and 2.25 FTE, respectively. CY13 saw a shortage in programming staff which generated unanticipated staff savings.

[2] Due to FY13 adjustment, $5000 from CY12 travel appears in CY13 budget.

[3] Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT).

[4] Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.

[5] See arXiv reserve policy. Operating and Development Reserve funds are committed for program enhancement costs, unforeseen expenses, salary commitment for a Scientific Director and an additional programmer.